

Tango Mine

A Decentralized No Daily Fee Full Resource Mining Platform

Scott Cilley

scilley@outlook.com

www.devworksosi.com

Please note that DevWorks OSI is a temporary home for this Concept and will hold all of the information regarding this concept until a domain is established for Tango Mine.

This document's version can be located at the end of the document.

Abstract: Just about every cloud mining service charges a daily fee which is utterly ridiculous when power consumption can be leveraged between Local Grid, Generator and Solar Power. The intent is to build a data center that is capable of leveraged power distribution cycles, environment control emergency heat exhaust and heat recycling to useful energy in order to power and maintain a Bitcoin and Ethereum mining farm with mining servers available to the public. We also feel that every miner should be given the full power of the server in which they rent in order to mine crypto currencies which further supports the Crypto Eco System.

1. Introduction

Miners are the key reason why crypto transactions happen and they are paid for every transaction via Bitcoin or Ethereum depending on which Crypto Currency they are currently mining or supporting.

The primary issue is that most every cloud service providers in the crypto currency realm charge a daily fee for power consumption and limit their services to very small hash rates at over charged prices.

Example: 0.2 GHs for \$30 USD per month, yields approximately \$0.50 USD per week or \$2 USD per month, which is a negative Return on Investment (ROI) for the miner, - \$28 USD.

We feel that when Power Distribution is leveraged correctly, that the daily fee does not need to exist and, when a person rents a mining server, they should get the full power of said server, all for one base cost per month without daily fees that take away from their mining efforts which in itself, supports the Crypto Currency Block Chains by verifying, hashing and encrypting transactions on the block chain and getting paid to do so.

Example: A Miner rents a Bitmain T9 ASIC Mining Rig in order to mine Bitcoin. The T9 is capable of 12.5 Terra Hash per Second (THs) which can generate about \$14 per day, \$100 per week, \$440 per month. Based on a price set at \$50 per month per server rented, if they mine \$440 per month, minus the monthly fee, they take home \$390 per month, of course this is based on current market rates.

2. Solving the problem

As stated above, with daily fees and minimal hash rates, a miner only takes in a fraction of the daily profit due to the subtraction of daily fees and minimal mining capabilities due to the limited hash rates that they can afford.

With our concept, at a base price for \$50 per month and the full power of the rented server, they can, possibly generate \$400 per month profit for their efforts.

a. Solving an additional problem

A data center requires trained people in order to operate proficiently, therefore, in creating a data center that utilizes Bitcoin and Ethereum Mining technology and Platforms, would put people to work thus reducing unemployment levels.

Since the founder of this concept is a Veteran of the United States Military, the company would be Veteran friendly and would seek to employ veterans first.

There will be a need for Developers, Cyber Security Specialist, Human Resources, Finance, Project Management and Legal Teams as well as an internal Incident Response Team (IRT).

3. Negating the need to mine at home

While mining from home can be profitable, the power consumption will turn a home miners ROI upside down due to the constant power needs of each mining system. When mining from a data center, there is no concern for heat. Excessive noise and large power bills for the miner as it is all covered in their monthly fee.

4. Supporting the Growth of the Eco System

In addition to Mining Servers, we intend to also add Nodes for Bitcoin and Ethereum within the Data Center and other locations throughout the world in order to further support the Crypto Eco system and provide access to the general public for anyone to use our nodes in order to mine Bitcoin and Ethereum with additional coins to be implemented in the future, such as Litecoin and Monero.

5. Keeping Management Decentralized.

With the use of a Decentralized Company Model based on the Ethereum Block Chain, our share-holders and management teams would most likely end up world-wide with a very small management team located within the direct vicinity of the data center and the main office of the company where day to day operations would take place.

6. Payment Options

We intend to offer multiple payment options for our end users in the form of Credit Card, Bitcoin, Ethereum and any other crypto coin system that may be implemented in the future.

Our domain will use a secure socket layer and an API in order to process these payment options to include Bitcoin and Ethereum Protocols.

7. Funding the Project

a. Round 1

Round 1 will consist of open donations in the form of Bitcoin, Ethereum and Credit Card via a 3rd Party Credit Card Processing system as well as Crowdfunding Platforms. The duration of Round 1 will be 45 days in length (1 1/2 Months).

b. Round 2

Round 2 will consist of an initial coin release (ICO) based on the Companies name, Tango Mine, thus affectionately named the Tango Mine Release Currency (TMRC) (A flexible Coin Name until it is established) which will be offered to the public via Ethereum Network in the future. The duration of Round 2 will be 30 days in length (one Month).

The Coin and Contract will be created utilizing funds derived from Round 1 with the Contract being placed in the Ethereum Block Chain, therefore all potential investors are encouraged to have an Ethereum Account in order to participate.

**One Coin will be 0.0031328 ETH/0.0002511 BTC/1 USD,
Mint Limit is 1 Million Coins for the ICO.**

Coins will be distributed within 48 hours after purchase.

After the completion of Round 2, the top 5 people holding the most coins will be considered Share-Holders with the rest being recognized as investors / supporters

who will be offered a mining server to help them recover their donation amount, with this service only being offered to the maximum of their invested amount.

There will be no more than 6 Share-Holders within the Companies Eco System at any time.

Potential Share-Holders will be offered a seat in the Companies Virtual Round Table within 7 days after Round 2 is complete. Should a potential shareholder decline a seat, the next donor will be contacted and offered a seat.

Potential share-holders should have obtained 1000 or more coins.

A Presale with a bonus is in draft form and will be implemented soon.

70% of all funds derived from Round 1 and Round 2 will go into the creation of the company, purchase of mining systems, renting and initialization of the datacenter (Warehouse converted into a Green Datacenter), establishment of operations, continuous screening and hiring of potential candidates for employment. With the remaining 30% going into Website Development, Email Server implementation, Network Infrastructure and Insurance.

Future expenditure will be governed by the share-holders and the CEO. With the CEO having veto power over the Virtual Round Table.

The Team

Scott Cilley: A retired Military Veteran, CEO and Founder with over 15 years' experience in Information Technology and Business.

Regina Daniel: Business Analyst with over 20 years in Business Management.

Conclusion

With this proposal, we intend to make mining more profitable for miners and to further enhance the Eco System of the Crypto Currency Realm.

With Ethereum, we would also be supporting the Decentralized Business Transactions through our Ethereum Mining pools.

By eliminating the daily fees and offering the full power of each rented system, our customers would enjoy a substantial monthly income just for mining crypto currencies.

With immediate power backup and a dedicated network back bone and trained professional staff, down time would be extremely limited.
End state is very simple, making mining more profitable for the miners while expanding the Cryptocurrency Eco System.

Version

As of August 21, 2017 this document is Version 1.1